



CHANGE OF GUARANTOR FORM

From: Name: payroll.....

To: Chairperson Tetra Pak Sacco

RE: CHANGE OF GUARANTOR

I.....due to assigned official duties has decided to withdraw guarantorship from Tetra Pak Sacco.

In reference to the provisions of Tetrapak Sacco by –laws “all guarantees should be replaced before withdrawal and as stipulated in the **loan application form part (f)** that we, the undersigned, here accept jointly and severally liability for the repayment of the loan in the event of the borrower’s defaults. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary, and that we shall not be eligible for loans unless the amount in default is paid in full”.

The following have agreed unconditionally to undertake the remaining obligations of the above as a guarantor to

Name..... Payroll no.....

Until the loan balance of Kshs.....loaned onwill be fully paid.

	Name	payroll no	sign
1.
2.
3.

Official use

Guarantors list changed on:

Authorized by chairperson on: